

Key Information Document

Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs and, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the product	VIMCO Atlantic Value Funds - Global Value Fund D (LU1950883907)
PRIP manufacturer	VP Fund Solutions (Luxembourg) SA, 2540 Luxemburg, Luxemburg, www.vpfundsolutions.com +352 404 777 383
Competent authority	Commission de Surveillance du Secteur Financier
Date	01/09/2021

What is this product?

Type: Alternative Investment Fund - Undertaking for collective investment organised as a Limited company with variable capital

Objectives: The Sub-Fund's objective is to achieve substantial capital appreciation through concentrated investments in the equity securities of listed companies with a market capitalization between USD 1 billion and USD 20 billion and which are located in the USA, European Union and Asia. Through a comprehensive fundamental valuation analysis and using a "hands-on" and value-oriented method, the Sub-Fund will target undervalued companies that are likely to appreciate. In its investment selection, the Sub-Fund will seek to determine a company's underlying value by scrutinizing, among others, its cash flows and restructuring and earning potential. The following are characteristic traits of companies which are potential investment prospects for the Sub-Fund:

In an effort to (i) stay within the Sub-Fund's area of competence and (ii) avoid risks associated with technological obsolescence, government interference, product liability, lack of transparency and political/currency risks, the targeted companies will not be high-technology, bio-tech, pharmaceutical/drug, insurance, brokerage, utilities, banks; The targeted companies are companies whose market capitalization is typically between USD 1 billion and USD 20 billion. To a limited extent, the Sub-Fund may also invest in companies with a market capitalisation above USD 20 billion; The targeted companies are companies which are misunderstood or "unloved" by the investment community due to inefficiencies such as, among others: a highly diversified business-mix, a spotty or poor earnings history, a recent financial or corporate reorganization, an absence of adequate research coverage, or a poor reputation of current or previous management; The targeted companies offer opportunities of highly attractive cash flow, earnings turnaround potential, or strong balance sheet and franchise values that may become recognized and appreciated by the investment community as a result of any one or a combination of: the passage of time, restructuring (i.e. divestitures, sin-offs or refinancing), management changes, shareholder activism, initiation of research coverage by a major Wall Street Firm or a takeover or management buy-out; As far as the Sub-Fund's investment policy is contrarian in nature, the targeted companies are companies that have seen their share price decline to a level where the Sub-Fund believes that it has become a highly attractive investment opportunity with limited downside (based on fundamental valuation and historic trading patterns) and a substantial upside (based on fundamental analysis) within a twelve to eighteen months time frame.

Retail investor target group: In the member state of origin, the product is intended for professional and private investors with a long-term investment horizon, informed experience and who are able to bear a financial loss of Full. The product may be used for capital appreciation.

Term

Maturity date	none
PRIP manufacturer is entitled to terminate the PRIP unilaterally	Yes
Automatic termination of the PRIP	No

What are the risks and what could I get in return?

Overall risk indicator

1	2	3	4	5	6	7
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◀ Lower risk

higher risk ▶



The risk indicator is based on the assumption that you keep the product for 9 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of market movements or because we are not able to pay you. We have classified this product as 5 out of 7, which is a 5 of a medium-high risk class. The risk of potential losses arising from future performance is classified as medium-high. In adverse market conditions, it is probable that our ability to pay you will be compromised. There might be a currency risk. You will receive payments in USD, so the final return you will get depends on the exchange rates. This risk is not considered in the indicator shown above. The product does not include any protection from future market performance so you could lose all or some of your investment.

Scenarios

USD 250,000		1 Year	5 Years	9 Years
Stress scenario	What you might get after costs	11,016.55 USD	60.93 USD	13,468.30 USD
	Average annual return	-95.59 % p.a.	-81.06 % p.a.	-27.72 % p.a.
Pessimistic scenario	What you might get after costs	163,883.07 USD	86,410.71 USD	54,642.00 USD
	Average annual return	-34.45 % p.a.	-19.14 % p.a.	-15.55 % p.a.
Intermediate scenario	What you might get after costs	238,479.93 USD	201,867.54 USD	170,876.03 USD
	Average annual return	-4.61 % p.a.	-4.19 % p.a.	-4.14 % p.a.
Optimistic scenario	What you might get after costs	348,403.19 USD	473,454.18 USD	536,473.52 USD
	Average annual return	39.36 % p.a.	13.62 % p.a.	8.85 % p.a.

This table shows the money you could get back over the next 9 years (recommended holding period), under different scenarios, assuming that you invest USD 250,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Taxes

The tax legislation applicable to you may have an impact on the actual payout to you and its amount. Depending on the tax regulations in your tax domicile (domiciles), distributions, retained earnings, realised price gains, certain transactions and capital measures may constitute taxable investment income. The final tax treatment depends on your personal circumstances, and may change in the future. Before concluding an investment transaction, we recommend that you seek advice from a tax professional who is familiar with your personal financial and tax circumstances.

What happens if VP Fund Solutions (Luxembourg) SA is unable to make the payout?

Should the manufacturer, VP Fund Solutions (Luxembourg) SA, default on their obligations, the product is not included in the insolvent estate, and may be transferred or liquidated with the consent of the competent supervisory authority. Therefore no compensation or guarantee scheme is in place.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows the impact of the total costs you pay on the investment return you might get. The total costs take into account one-off, on-going and additional costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest USD 250,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you additional costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment USD 250,000	If you redeem after 1 year	If you redeem after 5 years	If you redeem after 9 years
Total costs	8,254.51 USD	6,987.24 USD	5,914.53 USD
Impact on return (RIY) per year	3.46 %	3.46 %	3.46 %

Composition of costs

The table below shows:

- the annual impact of the different types of costs on the investment return you might get at the end of the recommended holding period
- the meaning of the different cost categories

This table shows the impact on annual returns.

One-off costs	Entry costs	0.0000 %	The impact of the costs you pay when entering into your investment. The maximum costs are indicated; you could pay less. The distribution costs are included.
	Exit costs	0.0000 %	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0.8113 %	The impact of the costs incurred for buying and selling underlying investments for the product
	Other ongoing costs	1.8900 %	The impact of the costs we annually deduct to manage your investment
Incidental costs	Performance fee	0.6080 %	The impact of the performance fee. We take these from your investment if the product outperforms the benchmark .
	Carried interest	0.0000 %	The impact of carried interest which is retained if the investment has grown by more than 0.00%.

How long should I keep the product and can I take money out early?

Recommended holding period: 9 years

Based on the risk/return profile, we recommend a holding period of at least 9 years for this product. However, you may return the product on the next NAV to the issuer subject to the notice period specified in the fund documents. Early return may have a significant impact on the risk/return profile. In any case, exit costs may be incurred as per the "Composition of costs" table.

How can I complain?

To file a complaint about the product or about the conduct of the PRIIP manufacturer or the person advising on, or selling the product, please contact: VP Fund Solutions (Luxembourg) SA, "Complaints Officer", 2540 Luxemburg, Luxembourg, www.vpfundsolutions.com, CFI.Luxembourg@vpbank.com

Other relevant information

Additional information about this product can be found on the following website VP Fund Solutions (Luxembourg) SA, 2540 Luxemburg, Luxembourg, www.vpfundsolutions.com, where the mandatory product documents are made available.